

RESOLUTION NO. 2548

A RESOLUTION of the Board of Directors of Woodland School District No. 404, Cowlitz and Clark Counties, Washington, amending Resolution No. 2411, to alter, in part, the specified list of capital improvements to be financed with the proceeds of general obligation bonds of the District.

WHEREAS, the Board of Directors (the "Board") of Woodland School District No. 404, Cowlitz and Clark Counties, Washington (the "District") adopted Resolution No. 2411 on June 17, 1996, providing for the form of the ballot proposition and specifying certain other details concerning submission to the qualified electors of the District at a special election to be held on September 17, 1996, of a proposition for the issuance of its general obligation bonds in the aggregate principal amount of \$6,885,000 (the "Proposition"); and

WHEREAS, at the election held in the District on September 17, 1996, the number and proportion of the qualified electors of the District required by law for the adoption thereof voted in favor of the Proposition authorizing the issuance of the unlimited tax general obligation bonds (the "Bonds") proposed by Resolution No. 2411; and

WHEREAS, the Board previously authorized and issued its Unlimited Tax General Obligation Bonds, 1996 in the aggregate principal amount of \$6,885,000 which was used to make the improvements approved in Proposition No. 1; and

WHEREAS, all of the improvements approved in the Proposition have been provided for and \$31,575.10 in bond proceeds remains available; and

WHEREAS, Resolution No. 2411 provided the Board with the flexibility to determine and allocate Bond proceeds available to the Board to the specific projects identified, to portions of those projects and, under changes in circumstances, to other capital improvements of the District; and

WHEREAS, on November 28, 2011, the Board held a public hearing on the proposed alteration in the use of bond proceeds, as required under RCW 28A.530.020;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF WOODLAND SCHOOL DISTRICT NO. 404, COWLITZ AND CLARK COUNTIES, WASHINGTON, AS FOLLOWS:

Section 1. Amendment of Resolution No. 2411. The Board having held the hearing required by RCW 28A.530.020, regarding the changes in the projects to be financed with proceeds of the Bonds, hereby finds that it is in the best interests of the District to amend Resolution No. 2411. Accordingly, Section 2 of Resolution No. 2411 is hereby amended to read as follows (additions are underscored):

Section 2. Capital Improvements. The District shall:

- A. Construct and equip a new elementary school.
- B. Re-site existing portable classrooms from Woodland Elementary School to Woodland Middle School and Woodland High School Campuses.
- C. Make other capital improvements to District facilities, consisting of site improvements and paving improvements to the bus loop between Woodland Elementary School and Woodland Middle School and the parking lot adjacent to the athletic complex.
- D. Undertake design and preliminary work, including architectural, engineering and other consulting services, inspection and testing, in connection with the planning for the new high school.

Section 3. Confirmation of Resolution No. 2411. Resolution No. 2411 as amended by this amendatory resolution is hereby ratified and confirmed.

Section 4. Effective Date. This resolution shall become effective immediately upon its adoption.

ADOPTED by the Board of Directors of Woodland School District No. 404, Cowlitz and Clark Counties, Washington, at a regular meeting held December 19, 2011.

WOODLAND SCHOOL DISTRICT NO. 404,
COWLITZ AND CLARK COUNTIES,
WASHINGTON

President and Director

Director

Director

Director

Director

ATTEST:

Secretary, Board of Directors

CERTIFICATE

I, the undersigned, Secretary of the Board of Directors of Woodland School District No. 404, Cowlitz and Clark Counties, Washington (the "District"), and keeper of the records of the Board of Directors (the "Board"), DO HEREBY CERTIFY:

1. That the attached resolution is a true and correct copy of Resolution No. 2548 of the Board (herein called the "Resolution"), duly adopted at a regular meeting thereof held on the 19th day of December, 2011.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Board voted in the proper manner for the adoption of said Resolution; that all other requirements and proceedings incident to the proper adoption of said Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 19th day of December, 2011.

Secretary, Board of Directors